

Abstract for “The New Treatment of Reinsurance in SNA 2008 – Implementation and Impact”

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With the adoption of SNA 2008 (and its European version ESA 2010) the treatment of reinsurance has changed. Previously, reinsurance output was simply measured as the balance of all flows occurring between reinsurer and direct insurer, i.e premiums earned and claims due. Output of reinsurers will now be calculated following the same rules which are already applied for non-life insurance. This has an impact on GDP and GNI. The paper explains the concept and presents the results for Germany. Special attention is given to the problem of imports of reinsurance services. Beyond National Accounts, Balance of Payments Statistics (BPM6) has changed its concept in the same manner.