

Abstract for “U.S. Regional Price Parities for States and Metropolitan Areas”

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The Bureau of Economic Analysis will be releasing annual Regional Price Parities for US States, State Metro and Nonmetro portions, and Metropolitan Areas in April 2014. These price levels include estimation of rents and imputed owner-occupied rent expenditures. The RPPs will be available newly for 2012 as well as for 2007-2011. In this paper, we discuss the estimates and their methodology.