News on the revision of the SEEA 2000

1.1 As I hope you know, there is a web site dedicated to the revision of the SEEA 2000 at

http://ww2.statcan.ca/citygrp/london/publicrev/intro.htm

In early May drafts of the following chapters were placed on the site,

Chapter 1: Overview

Chapter 2: Asset Accounts

Chapter 3: Physical Flow Accounts

Chapter 4: Environmental Protection and Resource Management Accounts.

1.2 It was envisaged at that time that two other chapters were to be added, chapter 5 on Valuation and chapter 6 on Applications. These chapters will be added to the site shortly. In addition, chapter 2 has been revised and split into two parts. The first, called chapter 2A covers, and is entitled, Physical Asset Accounts. The second part, chapter 2B, covers and is entitled Asset Accounts In Economic Terms And The Measurement Of Depletion. Both of these will also be added to the site shortly. In addition, a chapter to follow chapter 1 and covering the accounting structure of the SEEA will be added as chapter 1B just a little later. When complete, by the middle of August, the site should include

Chapter 1: Overview

Chapter 1B: The Accounting Structure of SEEA 2000

Chapter 2A: Physical Asset Accounts

Chapter 2B: Asset Accounts In Economic Terms And The Measurement Of Depletion

Chapter 3: Physical Flow Accounts

Chapter 4: Environmental Protection and Resource Management Accounts

Chapter 5: Extending the Monetary Accounts to Include Valuation of Degradation

Chapter 6: Applications and Policy Uses

1.3 The web site remains the definitive source of draft chapters for the revised handbook. By the end of December 2000, revised versions of chapters 1, 3 and 4 will replace the existing version dating from 1 May. Further revisions, especially of chapter 5 may also follow. Chapter 5 has been the most difficult to draft because the work in the area is still far from universal acceptance and is indeed subject to some considerable scepticism. While comments on all chapters are welcome and encouraged, comments on this chapter in particular are most actively sought.