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A Comprehensive Analysis of Income, Consumption and Wealth of Households in the EU

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Eurostat and the ECB publish integrated non-financial and financial sector accounts. Available data have recently been complemented by non-financial statistics by sectors, which allows to estimate a comprehensive measure of income and wealth of all institutional sectors. In particular for households, a good housing estimate (primarily homes) is relevant for households' non-financial assets and therefore total wealth. Information on households' assets can be derived from sector accounts statistics. This data are compiled under the common ESA 2010 methodological framework, which is consistent, allowing for a national financial and non-financial statistical wide analysis, which is comparable.

This paper will provide a statistical representation of the economic condition for households in European countries. All the series that will be shown in the paper are derived from sector accounts statistics. Specifically, the paper will focus on households' disposable income as well as non-financial and financial wealth. An analysis of the distribution and the uses of disposable income, accumulation of wealth and detailed analysis of the finance structure of households of European countries will be presented. Analysis of households' economic conditions is significant when examining all dimensions of wealth, income and savings jointly.

Indicators of households such as the composition of disposable income, saving rate, investment rate, composition of financial and total (including non-financial) wealth, and wealth-to-income ratio will be presented and examined. Countries will be grouped according to the statistical findings of the indicators. The paper will present cross-country analysis from 1995, where available, to the latest available data and their development in the time-frame analysed in order to convey the household specific perspectives.