

Money Marries Money - Intergenerational Top Household Income Mobility in Denmark

Jens Bonke (Rockwool Foundation Research Unit)

Abstract: This paper describes intergenerational earnings and income mobility among top-income households in Denmark. Access to administrative registers allowed us to look at very small fractions of the populations, and to distinguish between sons and daughters and to observe their spouses' incomes. At the top of the income distribution we find a correlation of 0.763 between father and mother's pooled income and that of their son and daughter-in-law's pooled income, which indicates that money marries money.