

The IT-SILC Measurement of the Household Finance, Wealth and Consumption

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It is well known that the estimate of financial assets and wealth through an income survey is particularly complex. However, the availability of joint information on household income, consumption and wealth is of critical importance to both official statistics producers and policy makers. For these reasons ISTAT decided to test a module on consumption and wealth in the IT-SILC 2017 and to implement a new collection strategy of the financial assets in the annual SILC data. The aim was to collect new variables on consumption and wealth with stand-alone values and for statistical matching purposes and to improve the underestimation of the household capital income with a reduction of the response burden, preserving at the same time the quality of the data. In this paper, the key results of the module and of the new method of estimating the capital income with the main advantages and drawbacks will be presented.