International Comparisons of Economic Well-Being: The Levy Institute Measure of Economic Well-Being (LIMEW)

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We construct estimates of the Levy Institute Measure of Economic Well-Being (LIMEW) for Great Britain for the years 1995 and 2005, France for the years 1989 and 2000, Canada for the years 1999 and 2005, and the United States for 1989, 1995, 2000 and 2004. We also produce estimates of the usual measure used in international comparisons of well-being, disposable income (DI) for the same years. We analyze overall trends in the level and distribution of household well-being using both measures for each of the countries and compare the levels and trends in well-being of Great Britain, France and Canada with that of the United States.