

Abstract

The use and abuse of parities in comparisons of specific volumes; Some case studies

Data based on international price comparisons have played and continue to play a role in policy debates in some countries, most notably the United Kingdom. The quality and sophistication of approaches have varied over time and between sectors.

The paper compares the use made of ICP I and ICP II results a generation ago with more recent approaches. It makes suggestions as to how applications can be improved in future.

Donald ROY
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