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Title of paper: “Social Indicators System for the Social Risk Management in Romania”

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Abstract:

Social Risk Management (SRM) has been increasingly acknowledged as a particularly complex and at the same time imperative instrument for an effective sustainable Social Policy.

Effective risk management requires a proper identification and prioritization of risks, which would provide a background for designing prevention, mitigation or coping strategies. They would address many interconnected economic and social areas, such as the labor market, the financial market, the education and health systems. At the same time they should be sensitive to the specific challenges facing a particular society.

Romania is confronted with various synergetic and interrelated challenges with higher potential negative impacts than other more developed countries. The aging society, the current economic crisis with its unpredictable aftermath, the labor market failures and need for human capital formation, as well as other difficulties specific to transitional economies and to Romanian society widen the social categories exposed to risks and increment their vulnerability.

The paper aims to present a system of social risks indicators specific to the various SRM strategies, with a particular focus on the poverty risk in Romania. Covering multiple policy fields and sensitive to the particularities of the Romanian social and economic context, they are intended to be of assistance to policy makers in designing and substantiating the social policy.