

Subjective and Objective Approaches in Measuring Wellbeing in Poland

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Abstract

In this paper, we propose to measure subjective and objective material wellbeing based on data from different surveys for Poland (namely Polish General Social Survey, Social Diagnosis and Household Budget Surveys) for the period 2001 - 2007.

We intend to measure three dimensions of material wellbeing (income, financial assets and housing conditions) in an objective and subjective approach (perception of income, satisfaction from material status, happiness). Next, we identify the difference between the results of these two measurements by multiple factor analysis. Finally we attempt to explain these differences as a function of expectations and evolution of the material situation, by multinomial regressions.