

“Intangible Capital and Growth – an International Comparison”

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Abstract

Is there any pattern to be seen in the relationship between the share of expenditure on intangibles (and their components) for several economies and their economic growth performance? We develop estimates of intangibles for two large economies of continental Europe, namely France and Germany. We also use EU KLEMS data on human capital, tangible capital and multi factor productivity to analyze the relationship with intangible capital. We consider our work as contributing to a better understanding of the changes in productivity and, consequently, for a more thorough analysis of economic growth.