

Title: Experience with the Compilation of SUT at Constant Price in Hungary

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Recently considerable amount of progress and extensive harmonisation work has been made in the Hungarian SUT and IOT compilation to improve compliance with the ESA '95. As a result of these improvements the SUT at current prices have been made since 1998 on a regularly base. The aim at this paper is to describe the next step of development. That is the simultaneous compilation of SUT at current and constant prices.

The first part of this paper gives an overview on the background to this development and on the extension of the data sources with the price indices. Some conceptual issues on deflation are involved as well. It deals with the main features of the new system and the methods. Special attention is made on the solutions of problems raised during the compilation.

The second part of this paper focuses on the advantages and difficulties of this method and on the result of this improvement. The next step is to continue with the full integration of SUT at current and constant prices as well into the National Accounts balancing process.